

MULTI UNITS LUXEMBOURG

Société d'Investissement à Capital Variable

Registered office: 9, rue de Bitbourg, L-1273 Luxembourg,
Grand Duchy of Luxembourg
RCS Luxembourg B 115 129
(the "**Company**")

NOTICE TO SHAREHOLDERS OF

Amundi MSCI Semiconductors

(the "**Sub-Fund**")

Amendment to the Prospectus of the Company and the Key Information Documents of the Sub-Fund

Terms not specifically defined herein shall have the same meaning as in the articles of incorporation (the "**Articles**") and in the latest prospectus of the Company (the "**Prospectus**").

Luxembourg, 30 July 2026

Dear Shareholders,

Following the registration of the Sub-Fund with the Mandatory Provident Fund Schemes Authority (MPFA) of Hong Kong, the board of directors of the Company (the "**Board**") has decided to decrease the maximum level of securities lending that may be entered into by the Sub-Fund as reflected under Appendix 1 in the Prospectus (the "**Update**"), to comply with local regulatory requirements in Hong Kong.

Importantly, the Update does not represent a change to the investment objective, nor to the investment policy of the Sub-Fund. The other characteristics of the Sub-Fund remain unchanged.

Following the implementation of the Update, the Prospectus will be amended accordingly.

- In case where the Shareholders do not agree with the Update, the Shareholders who usually subscribe or redeem Shares in the Sub-Fund on the primary market may redeem their Shares without fee (except for the fees acquired by the Sub-Fund to prevent dilution of shareholders investment), during a period of one month as from the date of this notice which is only notified on the Company's website dedicated to shareholders notices as permitted by the Prospectus.
- We draw Shareholders' attention to the fact that if the Sub-Fund's Shares are sold on a market or exchange, the Shareholders may be charged broker fees on to the sale of (a) Share(s) in the Sub-Fund.
- In case where the Shareholders agree with the Update, no action is required from the Shareholders.

The updated Prospectus will be made available by the Management Company upon request and on the following website: www.amundi.com and www.amundi-etf.com on or around the date of the next Prospectus.

Yours sincerely,

The Board

Appendix 1: sub-fund concerned by the update of their maximum securities lending levels

Sub-Fund	Sec Lend - expected (%)		Sec Lend - Max (%)	
	Before the Update	After the Update	Before the Update	After the Update
Amundi MSCI Semiconductors	5%	5%	45%	33.3%